

1. SUMMARY

- 1.1** A full report on the last Economy Thematic Group meeting held on 23 February was submitted to the CPP full partnership meeting on 9 March. This report concentrates solely on the work currently being undertaken to redesign the Scorecard. Approval for the revised format will be sought at the meeting on 25 May

2. PROPOSED SCORECARD MEASURES

- 2.1** The aim of the Scorecard is to track performance of key partners against targets and also provide a barometer of the local economy.

It has been agreed that the measures will be monitored on an ongoing basis and inform discussion at future meetings as a standard agenda item. Data will be grouped to reflect whether it is collected annually or more regularly.

Data which is already recorded elsewhere in Pyramid will not feature on the Scorecard to avoid duplication.

- 2.2** In future it is proposed that the Scorecard information will be grouped as follows:-

2.21 Partners Success Measures.

This will incorporate information being reported by Business Gateway. Skills Development Scotland have agreed to provide input on school leaver destinations and other partners are being encouraged to participate in making available figures which will provide a barometer for Argyll's economic performance

2.22 Economic Indicators.

Figures will be collated monthly on unemployment in each of the Argyll and Bute travel to work areas

Figures will be collated annually for each of the following

- Population and age structure

- Number of people in employment, economic activity rate and self-employment rate
- Business Start-up rates- to include VAT registrations and PAYE (data will be two years in arrears)
- School roll numbers from council records
- Average house prices for the region
- Ferry traffic figures

2.23 National Outcomes (SOA)

These sections will remain unchanged.

2.24 Narrative will be provide on the delivery of

- Renewable Energy Action Plan (REAP)
- Economic Development Action Plan
- Argyll Marine Science Initiative
- CHORD

Next Economy Thematic Group meeting will to be held on 25May 2011

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